

Financial Information

Did you file a 2009 income tax return?

If you filed a 1040, were you eligible to file a 1040A or 1040EZ?

Answer "Yes" if: you are self employed, adjusted gross income was below \$100,000, you did not itemize, you did not receive alimony, and you did not receive capital gains.

A dislocated worker meets one of the following criteria:

- * You have lost your job
- * You have been laid off or received a lay-off notice from your job
- * You are receiving unemployment benefits due to a lay off or loss of employment and you are unlikely to return to your previous occupation
- * You are self-employed but are unemployed due to economic conditions or natural disaster
- * You are a displaced homemaker which means that you have been providing unpaid services to your family (e.g. stay at home parent), you are no longer being supported by your spouse, you are unemployed or underemployed, and you are having trouble finding or upgrading employment.

If you quit your job you are generally not considered to be a dislocated worker even if you are receiving unemployment benefits.

2009 adjusted gross income

IRS Form 1040 - line 37; IRS Form 1040A - line 21; IRS Form 1040EZ - line 4

2009 U.S. income tax paid

IRS Form 1040 - line 56; IRS Form 1040A - line 35; IRS Form 1040EZ - line 11

2009 number of exemptions

IRS Form 1040 - line 6d; IRS Form 1040A - line 6d

Answer the next three questions whether or not you filed tax returns:

2009 student's income earned from work

This information might be on your W-2 form Box 1, or on IRS Form 1040 - lines 7+12+18+Box 14; or IRS Schedule K-1 (Form 1065); 1040A - line 7; or 1040EZ - line 1

2009 father's income earned from work in household
AND

2009 mother's income earned from work in household

Read these notes to determine who is a parent on this form.

Answer all questions in the parent information section even if you do not live with them.

- Grandparents, foster parents, and legal guardians are *not* considered parents on this form unless they have legally adopted you.
- If your parents are living and married to each other, answer the questions about them.
- If your parent is widowed or single, answer the questions about that parent. If your widowed parent is remarried as of today, answer the questions about that parent and the person whom your parent married (your stepparent).
- If your parents are divorced or separated, answer the questions about the parent you lived with more during the past 12 months. (If you did not live with one parent more than the other, give answers about the parent who provided more financial support during the past 12 months, or during the most recent year that you actually received support from a parent.) If this parent is remarried as of today, answer the questions on the rest of this form about that parent and the person whom your parent married (your stepparent).

2009 untaxed income including benefits from federal programs:

- Welfare benefits, including Temporary Assistance for Needy Families (TANF). Don't include food stamps or subsidized housing.
- Social Security benefits received for all household members that were not taxed (such as SSI). Report on student line if the benefits were paid directly to the student.

..... Food Stamps Free or reduced lunches
..... TANF WIC Social Security benefits (such as SSI)

Check each federal benefit program you, your parents, or anyone in your parents' household received benefits from the program at any time during the year.

Child support received, plus payments to tax-deferred pension

- You must report pre-tax contributions to retirement accounts such as a 401(k). Do not report the value of the retirement plan, only the pre-tax contributions reported on your W-2. You do not need to report employer contributions, employer matching amounts, or after tax contributions. These amounts may be reported on your W-2 form in boxes 12a - 12d, codes D,E,F,G,H and S. Do not report pre-tax contributions to cafeteria plans, health flex accounts, dependent care expenses or insurance plans.
- Report untaxed contributions to traditional IRA's and/or self-employed SEP, SIMPLE, or KEOGH plans. Contributions have already been taxed for Roth IRA's and are therefore not reported on Worksheet B. This information can be found on the following lines: Form 1040 - Line 28 and Line 32 (If you have figures on both of these lines, add them together and report the total) or Form 1040A - Line 17
- Report the amount of child support received for all members of the household including children other than your student. Report only the amounts actually received, not what should have been received. Child support received by you should be reported in this question if the money is paid directly to you. If you do not know your annual amounts contact your state Health and Human Services office. Do not include foster care or adoption payments.
- Report only tax EXEMPT interest income. Taxable interest from bank accounts and other standard savings vehicles are NOT listed. The tax exempt interest information can be found on the following lines: Form 1040 - Line 8b or Form 1040A - Line 8b
- Report only untaxed portions of distributions from your IRA. Do not include direct rollovers of any retirement or pension plans. Form 1040 - Line 15a minus 15b; Form 1040A - Line 11a minus 11b; If the figure is negative, report \$0
- Report only untaxed portions of distributions from your pension. Do not include direct rollovers of any retirement or pension plans. Form 1040 - Line 16a minus 16b; Form 1040A - Line 12a minus 12b; If the figure is negative, report \$0
- Other untaxed income includes amounts received in the previous calendar year for the following items: worker's compensation, untaxed railroad retirement benefits, Private disability income that is not taxed (sources other than social security), or any additional untaxed resources or benefits

Child support paid

- Education credits (Hope and Lifetime Learning tax credits) from IRS Form 1040 – line 49 or 1040A – line 31
- Child support you paid because of divorce or separation or as a result of a legal requirement.
- Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.
- Student grant and scholarship aid reported to the IRS in your adjusted gross income. Includes AmeriCorps benefits (awards, living allowances, and interest accrual payments), as well as grant or scholarship portions of fellowships and assistantships.

Asset Information *All values are as of today*

Cash, savings, and checking accounts

(excluding student financial aid through academic institutions)

Net worth of investments** value

Net worth = current value minus debt¹

“Debt” means only those debts ¹related to investments or ²for which the business or farm was used as collateral.

Net worth means current value minus debt. If net worth is one million or more, enter \$999,999. If net worth is negative, enter 0.

Investments include real estate (but not the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, college savings plans, installment and land sale contracts (including mortgages held), commodities, etc. *Exclude* the home you live in, the value of life insurance and retirement plans (pension plans, annuities, non-education IRAs, Keogh plans, etc.), or the value of prepaid tuition plans. *Do not include* cash and savings on this line.

Net worth of current businesses/investment farms

Net worth = current value minus debt²

Businesses and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. *Do not include* the value of a family farm that you live on and operate. Do not include the value of a small business that you own and control and that had 100 or fewer full-time or FTE employees.