

# Leading Philanthropy

## *Enriching Lives*

SUMMER 2010

*The* Community  
Foundation  
OF GREATER LAFAYETTE



*Habitat for Humanity's Brush with Kindness program helps income-eligible homeowners with painting and landscaping projects. Pictured is Elspeth O'Neil, AmeriCorps volunteer.*

## **Brush with Kindness Helps Homeowners**

Homeowners who cannot afford needed exterior painting or yard fix-ups are benefiting from Habitat for Humanity's new Brush with Kindness program.

Launched last June with a \$5,100 Community Foundation grant to purchase tools, rakes, paint brushes, and other supplies, the program has brightened several homes and neighborhoods and is at work on more home projects.

"All our painters are volunteers, and the paint is supplied free by Valspar Paint," says Elspeth O'Neil, an AmeriCorps volunteer who oversees the local Habitat program. Participating homeowners are chosen based on need and income.

Brush with Kindness complements the Senior Housing Assistance Repair Program (SHARP) offered by Tippecanoe County Council on Aging. "We're in partnership," O'Neil says. "SHARP does the repairs. We do the beautification."

## **Give and Receive with Charitable Gift Annuity**

Make a gift now, benefiting from full tax deductions, and receive ongoing annuity payments for the rest of your life. This is all possible when you establish a charitable gift annuity with The Community Foundation.

Your gift can be cash, appreciated stock, or other marketable assets. The annuity you receive will be a guaranteed fixed amount, regardless of market conditions. Both the annuity amounts and tax deductions are determined by the donor's age and current rates established by the American Council of Gift Annuities.

"Charitable gift annuities can also reduce estate assets, lowering estate taxes" says Greg Kapp, Community Foundation president and chief executive officer. "At the same time, this giving avenue establishes a permanent gift to the community in a donor's name."

This is particularly attractive to those with appreciated yet low-yielding assets, he says. "They get the added benefit of using them to fund a gift annuity."

### ***Rates of Return as of April 1, 2010***

*(Single life-rates, subject to change)*

Under the terms of a charitable gift annuity, a donor transfers assets to The Community Foundation and in return receives fixed payments for life and/or the life of another.

<b>Age of Donor at time of gift</b>	<b>Annuity Payment Rate (%)</b>
55	4.8
60	5.0
70	5.7
80	7.1
90	9.5

**TO LEARN MORE, CONTACT GREG KAPP OR MARIANNE ROSE, DEVELOPMENT DIRECTOR, 765/742-9078.**

## Endowment Helps West Lafayette Public Library

Having an endowment that benefits the West Lafayette Public Library is a “fantastic resource,” says Nick Schenkel, library director. “The endowment is set up to operate long term, so we have the ability to plan and look long-term rather than month-to-month, and it can grow as we invest in it.”

### Added Support

The endowment was established with The Community Foundation by the West Lafayette Public Library Foundation, which was organized in 1995 to support the library. Endowment earnings will help fund

print and audio music, popular reading materials for children, and other acquisitions.

“It will supplement our tax funding and the support we receive from the Friends of the West Lafayette Public Library,” Schenkel says.

Turning to The Community Foundation for oversight helps reach a wider audience, he says. “Some folks are more comfortable investing with The Community Foundation. There’s a trust and understanding of The Community Foundation’s ability to manage and distribute funds.”

### Art, Books, Culture

The library opened in May 1923; today’s building, in September 2004. It currently houses 160,000 items, with access to another 3.5 million through Evergreen Indiana.

Looking for a good read? Schenkel invites participation in One Great Read, *The Complete Short Stories of Mark Twain*. Two others he recommends: Sherman Alexie’s short stories, *War Dances*, and Marlena De Blasi’s memoir, *That Summer in Sicily*.



Community Foundation funding helped the Master Gardener Association of Tippecanoe County prepare new plots for public gardens.

## Discretionary Grants Awarded Year Round

The Community Foundation has money to help the community, but funds are limited, so who decides who gets what?

### Meeting Community Needs

“Like other grant-makers, we have set criteria,” says Cheryl Ubelhor, program director. “A significant portion of grants are discretionary, meaning The Foundation decides what will best address community needs. Our funding priorities are education, children/youth, health, diversity, physical environment, and arts and culture.”

To facilitate the process, The Community Foundation uses a three-level system (see sidebar). Tiers 1 and 2 are for the greatest amounts, with once-a-year deadlines. Tier 3 grants, less than \$7,500, may be applied for until December 1 each year.

### Red Cross, Community Gardens

Two recent Tier 3 grants were \$2,000 to Master Gardener Association of Tippecanoe County, and \$7,400 to Tippecanoe American Red Cross.

The Red Cross used the money toward a four-wheel drive vehicle.

“It pulls a trailer with disaster and shelter supplies, greatly improving our volunteers’ ability to respond to disasters,” says Robert Wollenburg, executive director.

The gardening money funds permanent plotting and markers for new public-use gardens. “Many people want to produce healthy food. Others garden for exercise,” says Master Gardener Don Nead. “Some garden because of the economic situation; some have been gardeners all their lives, but now live on properties full of shade and need a public space.”

For more on grants, click on “Grantseekers” at [www.cfglaf.org](http://www.cfglaf.org).

### Levels, Deadlines Vary

**Tier 1: \$15,000 and more**  
April 1 was 2010 deadline

**Tier 2: \$7,500 to \$14,999**  
Apply by noon, September 1

**Tier 3: Less than \$7,500**  
Apply anytime between January 1 and noon, December 1

## Recent Gifts

Gifts received from January 1, 2010, through March 31, 2010:

### *In Honor*

#### **Roger Blalock**

Otis Armstrong

#### **Dr. Wendell Riggs**

Eleanor Riggs

#### **Betty Rowe**

John Rowe

### *In Memory*

#### **Bob Adams**

Bob and Patty Truitt

#### **Opal Flora Balfe**

Larry and Marianne Rose

#### **Mary Margaret Bibler**

Bob and Patty Truitt

#### **Roberts Brock**

Bob and Patty Truitt

#### **Douglas W. Eberle**

Darwin Collins

#### **Cy Gerde**

Bob and Patty Truitt

#### **Fred L. Griffith**

Lois T. MaHanna

#### **Connie Griffiths**

Bob and Patty Truitt

#### **Sue Leslie**

Pam Smith

#### **Emily M. McCarty**

Jim Shook

#### **Thomas M. Price**

Sue Holder Price

#### **Harold Schramm**

Antich Enterprises

#### **Janice W. Shook**

Bob and Patty Truitt

### *New Funds*

Price Family Scholarship  
in Memory of Thomas M.  
Price



*Giving is a way of life for Sandy Pearlman, center, pictured here with family members, including sons, Matt Hunter and Ben Pearlman. Her sons will serve as advisors to her legacy fund.*

## Pearlman's Passion: Community

List local nonprofits from A to Z, and chances are they've all benefited from the giving ways of Sandra "Sandy" Pearlman, whose middle name could be "volunteer" or "community." While board and leadership posts are her forte, her involvement extends well beyond executive-level discussions. This is a roll-up-your-sleeves, get-to-work woman.

### *Planner, Doer, Giver*

Just ask Roberta Deagan Keirce, who worked alongside Pearlman raising funds for the Farm Family Sculpture downtown and special events for Tippecanoe County Historical Society. "Sandy knows how to plan. She's efficient. And pleasant," Deagan Keirce says. "And if anything is forgotten, she picks up on it immediately."

Or check in with Charlie Shook, who calls Pearlman "level-headed and action-oriented." "She never bites off more than she can chew. She deliberates, then makes responsive comments, and she's usually right," Shook says. "She's the type of person who is fun to have on a board."

Born in Iowa and raised in Wisconsin, Pearlman learned young that "Family is important, and you should contribute to and participate in your community."

### *Lafayette Home for 45 Years*

After working as a medical technologist in Chicago, Pearlman made Lafayette her home in 1965. Here, she married attorney Louis Pearlman, who passed away in 1992, and raised a daughter, Jennifer Hunter, and two sons, Matt Hunter and Ben Pearlman. From her husband,

she says, she learned a lot about this community and philanthropy.

She picked up the volunteer banner at her children's schools and has been waving it ever since. Over the years, she's championed United Way of Greater Lafayette, Legal Aid, Friends of Downtown, YWCA, West Lafayette Parks and Recreation Foundation, Kathryn Weil Center Board, Temple Israel Sisterhood, and countless more.

Today, her time goes to the Art Museum of Greater Lafayette Foundation, Lafayette Symphony Foundation, and The Community Foundation board.

"My passion is community. I like them all," she says of the groups she's served. "A friend of mine said that I am intrigued by how communities develop and flourish. She is right."

### *Legacy of Giving*

When her husband died, giving to the community was an obvious way to honor him, she says. She established a fund in his name with The Community Foundation to endow a Lafayette Symphony chair. She's since set up a legacy gift as an advised fund, and named her sons as successor advisors for grants to support economic development through the arts, historic preservation, or community beautification.

Pearlman also enjoys reading, knitting, traveling, following politics and sports, playing bridge, and time with friends. But even those pursuits can have a philanthropic twist. Her knitting, for example, has included caps for Head Start.

**Gifts Accepted Online**  
Gifts may also be made  
online at [www.cfglaf.org](http://www.cfglaf.org)  
using any major credit card.

# Scholarships Help Students Achieve

Each year, a growing number of scholarships are awarded from various funds administered by The Community Foundation. These awards go to students pursuing music, nursing, and college education.

In 2010, The Community Foundation will award about 40 scholarships totaling more than \$50,000, plus the four full-tuition Lilly Scholarships.

## Lilly Endowment Community Scholars

Four students have been named 2010 Lilly Endowment Community Scholars. They each receive full tuition and fees for four years at the public or private accredited Indiana college or university of their choice, along with an \$800 annual stipend for required books and equipment.

The Lilly Scholars are:

### Elizabeth Irk

Jefferson High School

### Zarina Madan

West Lafayette High School

### Clayton Oppy

McCutcheon High School

### Chandler Smith

Harrison High School



Elizabeth Irk



Zarina Madan



Clayton Oppy



Chandler Smith

## Other Winning Students

### Goken Scholars

Raquel Banales  
Kimberly Graves (renewal)  
Troy Jones  
Shaun Putman (renewal)  
Hannah Woodard  
Robin Wyant

### Hughes Scholars

Jacqueline Ensign (renewal)  
Hannah Woodard

### Mackay Scholars

Ashley Sankari  
Erin Sondgerath

All scholarship recipients will be honored at a Community Foundation reception on May 25.

## Please Respond to Foundation Survey

The Community Foundation is seeking community members' opinions on what our community's needs are.

Please go to [www.cfglaf.org](http://www.cfglaf.org) to access a short, online survey and answer a few questions.

Responses will be accepted through June 13.



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