

Leading Philanthropy

Enriching Lives

SPRING 2010

The
Community
Foundation
OF GREATER LAFAYETTE



Leonardo Avalos (left) and Luis Santoyos are among those learning and growing at Lafayette's Lyn Treece Boys and Girls Clubs.

Boys and Girls Clubs Offer Education, Fitness, Nutrition

How's this for good use of after-school time: homework help, healthy snacks, gym time, followed by board games, air hockey, or crafts.

That's just the start of the fun—and learning, fitness, and nutrition—at Lafayette's two Lyn Treece Boys and Girls Clubs, where some 150 youths ages six through 18 go every day.

"We provide a positive place to be," says Director Barry Richard, who benefited from the club himself as a youngster. "We want them to become productive, self-supporting contributors to the community."

The clubs are getting a refurbishing, thanks to nearly \$15,000 in Community Foundation grants to remodel both sites' restrooms and 10th Street's kitchen.

Donor-advised Fund Offers Benefits Over Private Foundation

Many families or charitable organizations investigate setting up private foundations to facilitate fundraising and grantmaking efforts. The time and costs of administering a private foundation, however, can be burdensome, so many are converting existing foundations to donor-advised funds. Such funds are offered by The Community Foundation.

For those weighing their options, the points in this chart may be helpful in starting a discussion about how best

to meet philanthropic wishes and needs in the easiest and most economical way.

"These are just a few of the factors to consider," says Greg Kapp, Community Foundation president and chief executive officer. "What's right for one person may prove exhausting or too costly for another. Another may want total control no matter the burden. We're happy to help donors explore different avenues." For more information, contact Kapp at 742-9078, gkapp@cfglaf.org.



Greg Kapp

	Community Foundation Donor-Advised Fund	Private Foundation
Ease of establishing	Simple	Complex legal, accounting
Annual minimum distribution	None	5% of net assets
Privacy/confidentiality	Yes, anonymous if desired	Public disclosure required
Annual tax returns	Community Foundation handles	Must file Federal 990 PF
Longevity	Permanent	Must provide for succession
Maximum tax benefits	Yes	No
Tax deduction limit, cash	50%	30%
Tax deduction limit, capital gains	30%	20%
Annual excise tax payment	None	1-2% net income and net gains
Personal service by local, mission-based organization	Yes	No



Photo courtesy of Journal and Courier

The Golden Broncho Club has been providing Lafayette School Corp. with athletic equipment since 1973.

Golden Broncho Club Buys Equipment

While Lafayette School Corp. student athletes put in the practice time and take their talents to competitions, parents and community fans work behind the

scenes to make sure they have needed equipment.

Founded in 1973, the all-volunteer Golden Broncho Club holds annual membership drives, golf outings, and fish fries to raise money, and over the years has contributed more than \$400,000 to assist sports programs.

To manage its funds, the club turned to The Community Foundation. "We were seeking returns better than CD rates, and we agreed that The Community Foundation would provide a low-cost investment vehicle that was conservatively managed and provided a broad diversification of funds," says Dave Knott, club president. "It has worked well."

The Golden Broncho club assists elementary, middle, and high schools, and it hosts an annual dinner to salute student athletes. New members are welcome. Contact Jefferson High School Athletic Department, 771-4711.



Photo courtesy of Phil Prien

Board members in 1992; names of those pictured at www.cfglaf.org.

Community Foundation Marks 40 Years

Among the 1970 headlines: The YMCA completed its new facility off 18th Street; the 10-story high-rise at Second and Main streets, now the Chase Building, opened its doors; and a new stretch of I-65 opened from State Road 25 to U.S. 24.

Equally significant for our community, what's known today as The Community Foundation of Greater Lafayette was born.

1970 marked a new beginning of opportunities for individuals, families, businesses, and organizations to create

permanent charitable funds and for local nonprofits to receive grants. Inspiring, nurturing, and practicing philanthropy, stewardship, and leadership has been our mission ever since.

In those 40 years, more than 100 funds have been established.

"As we begin another decade of service, we honor the vision of our founders and energetically recommit ourselves to leading philanthropy and enriching lives in Greater Lafayette," says Greg Kapp, president and chief executive officer.

Recent Gifts

Gifts received from October 1, 2009, through December 31, 2009:

In Honor

Vic and Carol Abell
Thomas J. Abell

Roger Blalock
Parrish & Associates
Purdue Black Alumni
Organization - PAA
Ralph Taylor

Kathy Deakyne
Lynn Cheeseman

Cathy Deardoff
Lynn Cheeseman

Jim Klusman
Patricia Martin

Tarrus Richardson
Purdue Black Alumni
Organization - PAA

Sue Swick
Lynn Cheeseman

In Memory

Bob Adams
Bruce and Mary Ann Junius

Mary Margaret Bibler
Ned Derhammer and
Nola Gentry

Roberts Brock
Valerie Brock

Samuel C. Curtis
Samuel C. Curtis III

Shirley B. Curtis
Samuel C. Curtis III

Douglas W. Eberle
Linda Bowman
Leon and Kay Dickson
Steven C. Mather, MD
Jeffrey and Mary Nagy
Rick and Laura Olson
Steve and Kelly Schreckengast
Dana and Maggie Smith

Cy Gerde
Ball Eggleston PC

Connie Griffiths
Dana and Maggie Smith

Lois W. Gustafson
Donald Gustafson

Nelda Kramer

Jim Shook

Sue Leslie

Chuck and Danielle Cline

Gretchen Paprocki

Kathy Mayer

Marjorie V. Price

Connie Ikins
Steve and Kelly Schreckengast

Harold Schramm

Mackay and Co.
Spectrum Technologies

Mary Ellen Seeger

Bill and Bev Gettings

Janice W. Shook

Andrew Family Trust
Edith E. Babcock
Tom Eggleston
Michael and Janet Flexsenhar
Bill and Bev Gettings
Ruthie Graham
Connie Ikins
Nancy Ince
Bruce and Mary Ann Junius
Helen Keller
Maurice Lord II
Tom and Susan McCully
John and JoAnne McDonald
Mariellen Neudeck
George and Nerlene Ramsey
Steve and Kelly Schreckengast
Dana and Maggie Smith
Jay and Rita Smith
Gene and Sarah Summerfield, Sr.
Thursday Club
Sally Watlington
Mr. and Mrs. Tamon Yamamoto

New Funds

Bourland Philanthropic Fund
Lehman Family Fund
Painter Family Philanthropic Fund
Betty Rowe Endowment
Mary Jo and Tom Sparrow Endowment



Family is his legacy, says James Shook Sr. (right), pictured with son Steve and grandson Harry.

Shook's Mantra: Live Here, Earn Here, Give Here

First, James "Jim" Shook Sr. flourished as a youngster in Greater Lafayette—growing up in the Hills and Dales neighborhood, going to Morton School, and sometimes sneaking to the Triple XXX for school lunches rather than the College Inn for vegetables, as his mother instructed.

Fifty-Year Real Estate Career

Then, after earning a real estate degree at Indiana University in 1952 and serving a term in the Air Force in Alabama and Germany, he enjoyed a robust real estate career. He joined The Shook Agency, established in 1915 by his grandfather, Robert Shook, and father, Charles Shook.

In 1964, he took over leadership responsibilities with his brother, Wesley, who oversaw the residential side while Jim handled commercial real estate. All the while, he volunteered locally, serving on numerous boards and holding leadership posts, including chairman of The Community Foundation board of directors.

Service Also Important

He learned that passion for serving from his parents. His mother, Jane, who had been David Ross' secretary, often volunteered for the American Red Cross and others. Shook recalls her wrapping bandages for soldiers during the war.

Today—his two sons and two daughters grown and business reins passed to his

sons, James Jr. and Steve, and nephew Charlie—Shook is completing the locally-focused cycle by giving back to his community. He has established funds with The Community Foundation that will provide ongoing gifts.

"When you make your money in this town, you want to leave it in this town," Shook says.

Giving Via Community Foundation

The Community Foundation is the right beneficiary, Shook believes. "The Community Foundation is composed of people who are dedicated to our town," he says. "The funds are professionally managed. The money is used here, and where the money goes is determined by people who are engaged in the community and make informed decisions," he says.

"Community Foundation funds go to the crack in the dike to support organizations we know are essential."

Shook himself places a priority on the arts. "Who would want Lafayette to be without the Lafayette Symphony, Art Museum, Bach Chorale or Civic Theatre? These are the things that set us apart. I would like to help the community in general and the arts in particular."

Pondering his legacy, Shook mentions his grandchildren and ongoing local business. "I think the kids are the legacy, aren't they? And the company—it plays a real role in the community."

Gifts Accepted Online

Gifts in memoriam or honoring another may be made online using any major credit card. At the bottom of the homepage, click "Donate" and complete the form.

www.cfglaf.org

Grants Help Local Groups

In 2009, The Community Foundation awarded \$111,931 in Tier 3 grants, each less than \$7,500.

Arc of Tippecanoe County

\$1,941, outdoor program equipment

Art Museum of Greater Lafayette

\$1,714, office chairs
\$2,698, ArtSmart teaching guides

Bach Chorale Singers

\$4,000, Mexican Baroque Concert

Central Catholic Junior/Senior High

\$2,263, updated stage lighting

Civic Theatre

\$4,750, upgrade dimmer rack

Faith Baptist Church

\$4,950, accessible changing room

Habitat for Humanity of Lafayette

\$5,100, Brush with Kindness Program

Hanna Community Center

\$4,198, paint, carpeting, other improvements
\$7,032, technology upgrade

Funding proposals of less than \$7,500 are accepted daily until noon, December 1, 2010, and awarded year round. Requests of more than \$15,000 are due by noon, April 1; between \$7,500 and \$14,999, by noon, September 1.

Heartford House

\$1,078, forensic interviewing equipment

Home with Hope

\$5,868, repair plumbing and water damage

Hoosier Burn Camp

\$2,000, toward storage building

Lafayette Crisis Center

\$996, battery backup units for server

Lafayette Housing Authority

\$1,200, three printers
\$5,028, sound equipment for Housing Choice Voucher series

Lafayette Transitional Housing

\$7,499, Lincoln Center beds

Lyn Treece Boys and Girls Club

\$7,499, upgrade both clubs' restrooms
\$7,400, remodel 10th Street kitchen

Mental Health America

\$5,920, server, computers, installation

NAMI

\$1,760, computers

NICHES

\$1,217, computer equipment

Riley Children's Foundation

\$5,000, Reach Out and Read Lafayette

Tippecanoe County Public Library

\$7,320, assistive computer



Photo courtesy of Monty Sloan, www.wolfpark.org

A Community Foundation grant will fund landscaping and signage at Battle Ground's Wolf Park, home to wolves, foxes, and bison. A nonprofit education and research facility, Wolf Park is open to the public from May to November.

Tippecanoe County Historical Association

\$1,500, building foundation repair

Tree Lafayette

\$2,000, trees

Wabash Valley Trust for Historic Preservation

\$4,000, office equipment; appliances for housing project

Wolf Park

\$6,000, entrance landscaping, signage

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